

H I G H L I G H T S

THE HURON-PERTH CATHOLIC DISTRICT SCHOOL BOARD
PO BOX 70, DUBLIN, ONTARIO N0K 1E0
PHONE: (519) 345-2440 FAX: (519) 345-2449
Friday, December 17, 2010
INAUGURAL BOARD MEETING HIGHLIGHTS



1. ELECTION OF OFFICERS

Chairperson of the Board

Ron Marcy was acclaimed Chairperson of the Board.

Vice-Chairperson of the Board

Jim McDade was acclaimed Vice-Chairperson of the Board.

AREA CHAIRPERSONS

Education

Mike Miller was acclaimed Chairperson of the Education Committee.

Management

Bernard Murray was acclaimed Chairperson of the Management Committee.

Personnel

Amy Cronin was acclaimed Chairperson of the Personnel Committee.

Audit Committee

B. Murray and R. Marcy were appointed members of the Board Audit Committee.

Special Education Advisory Committee (SEAC)

A. Cronin was appointed as an ad hoc member of the SEAC.

2. ITEMS FOR ACTION

The Chairman or Vice-Chairman and one of the Director of Education or the Superintendent of Business and Treasurer are authorized on behalf of the Board to borrow from time to time from the Canadian Imperial Bank of Commerce ("CIBC") a sum or sums not exceeding in the aggregate Five Million Dollars (\$5,000,000) to meet the current expenditures of the Board until the current revenue has been received, for the year (including the amounts required for the purposes mentioned in subsection 243 (1) and 243 (2) of the Act plus interest at a rate to be agreed upon from time to time with CIBC.

The Chairman or Vice-Chairman and one of the Director of Education or the Superintendent of Business and Treasurer are authorized on behalf of the Board to borrow from time to time from the Canadian Imperial Bank of Commerce ("CIBC") a sum or sums not exceeding in the aggregate One Million, Five Hundred and Ninety-Three Thousand, Four Hundred and Twenty-Six Dollars (\$1,593,426) to meet the capital expenditures of the Board under the Good Places to Learn, Other (\$1,145,400), and Full Day Kindergarten (\$448,026) until such time as the projects are complete and long term financing is secured.

2. ITEMS FOR ACTION (cont'd.)

The Chairman or Vice-Chairman and one of the Director of Education or the Superintendent of Business and Treasurer are authorized on behalf of the Board to borrow from the Canadian Imperial Bank of Commerce ("CIBC") a sum or sums not exceeding in the aggregate Nine Hundred and Nineteen Thousand, Eight Hundred and Thirty Dollars (\$919,830) to meet the capital expenditures of the Board for the Ministry of Education's School Energy Efficiency Investment until such time as capital funding is received for this initiative.

The facsimile signatures bearing the signature of the Chairperson of the Board and the Secretary or Treasurer for use on general account cheques under \$500.00 was approved, provided that one facsimile signature only appear on any cheque over \$500.00.

The firm of Donnelly & Murphy were appointed as Board Solicitors.

The firm of BDO Dunwoody LLP, Chartered Accountants and Advisors, were appointed as Board Auditors.

FUTURE BOARD MEETING DATE: Monday, January 24, 2011