



REPORT TO THE HURON-PERTH CATHOLIC DISTRICT SCHOOL BOARD

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Presented to: The Huron-Perth Catholic District School Board
Date: June 16, 2025
Submitted by: Karen Tigani, Director of Education and Secretary

2025-26 DRAFT BUDGET

Public Session

BACKGROUND

Every school board, before the beginning of the fiscal year and in time to comply with the date set, shall prepare and adopt estimates of its revenues and expenditures for the fiscal year. School boards have been encouraged to submit their 2025-26 estimates by June 30, 2025; however, an extension to July 31, 2025 can be provided. School boards are required to have balanced budgets, which requires total spending to be equal to, or less than, total revenue. However, there are circumstances where an in-year deficit is permissible if there were prior surpluses (called accumulated surplus). The draw on accumulated surplus is limited to the lesser of the school board's accumulated surplus from the preceding year or one per cent of the school board's operating revenue.

DEVELOPMENT

Highlights from the Core Ed announcement and related memorandums, and impacts to the Board's budget are:

- Responsive Education Programs (REP) Funding provides supplemental and time-limited funding. The Board will continue to receive the following REP funding:
 - Menstrual Equity \$4,276
 - Entrepreneurship Education Pilot Projects \$10,000
 - Experiential Professional Learning \$11,800
 - Early Reading Enhancements / Screening Tools \$28,600
 - Education Staff to Support Reading Interventions \$277,200
 - Math Achievement Action Plan: Board Math Leads \$166,650
 - Math Achievement Action Plan: School Math Facilitators \$49,100
 - Math Achievement Action Plan: Digital Math Tools \$33,700
 - Mental Health Strategy Supports: \$7,000
 - Skilled Trades Bursary Program: \$11,000
 - Indigenous Grad Coach: \$70,700
 - Special Education AQ Subsidy: \$7,700
 - Reading Intervention Licenses: \$111,500
 - Special Education Needs Transition Navigators: \$54,100

- Co-op Supports for Students with Disabilities: \$69,000
 - Summer Learning - Special Education: TBD
 - Transportation and Supports for CYIC: \$17,000
 - Summer Mental Health Supports: TBD
 - Critical Physical Security Infrastructure: \$30,100
 - Health Resource Training Supports: \$6,900
- Labour Related Changes

Updates to salary benchmarks and other funding elements were made to reflect the final year of the 2022-2026 collective agreements and the third year of the 2023-2027 principal and vice-principal terms and conditions of employment. Employee Life and Health Trust benefits funding amounts have been adjusted to reflect the outcome of the 2022-2026 collective agreements for all employee groups.
 - Student Transportation

Updates to funding benchmarks to support the increasing cost of transportation services. New and revised amounts including;

 - Funding to cover costs associated with the non-refundable portion of HST for all applicable amounts
 - Top-up funding to ensure that each school board receives an increase of at least 2.5 per cent from 2024-25

The Board's overall transportation allocation has increased by 2.25 per cent. I expect this will balance to an increase of 2.5 percent at revised estimates.

- Within the Special Education Fund the Special Incidence Portion (SIP) component continues to be based on an interim approach. The 2025-26 allocation continues to be similar to prior years; however, given this is an interim formula the Board may see a change in this grant in the future.

There is a modernization of the Education and Community Partnership Programs (ECPP) and Care and Treatment Education Programs (CTEP) funding. Two new funding components will replace the prior ECPP component. This programming is moving to a formula-based approach for all school boards to provide education programs for students who have a primary need for care and/or treatment. Boards will no longer be required to submit applications.
- There is a 2 per cent cost update to the non-staff portion of the school operations allocation benchmark to assist in managing increases in commodity prices.
- Capital Grants

The School Condition Improvement (SCI) Grant is a capital renewal program that allows boards to revitalize and renew aged building components. The Board's SCI 2025-26 allocation is \$2,654,896 which is similar to the current year allocation.

The School Renewal Allocation (SRA) is a multifaceted program, which allows boards to revitalize and renew aged building systems, and also address maintenance requirements such as painting, roof patching and parking repairs. The Board's SRA 2025-26 projected allocation at \$894,838 is also similar to last year's allocation.

Temporary Accommodation Allocation (TA) funding may be used for portable moves,

leases, and purchases. The Board's TA allocation is \$91,500, which is an increase from 2024-25. The Ministry has almost doubled its temporary accommodation allocation. Funding is allocated in proportion to school boards' historical share of temporary accommodation activity.

2025-26 Enrolment Projections:

Attached reports represent final 2025-26 enrolment projections.

Elementary: Consistent with prior years, these final projections are based on completed registrations. Final elementary enrollment numbers are 16 ADE lower than Watson's projections for the 2025-26 school year.

Secondary: These numbers were finalized in April (no change from April Board report). Secondary enrollment projections are 13 ADE lower than Watson's projections for the 2025-26 school year.

A 2025-2026 draft budget presentation is attached.

RECOMMENDATION

THAT the Huron-Perth Catholic District School Board receives the 2025-26 Draft Budget Report.



TRUSTEE BUDGET PRESENTATION

2025-26 DRAFT BUDGET

JUNE 16, 2025

*On Fire with the Spirit
Awaken ~ Illuminate ~ Rejoice*

Budget Goals

Budget goals are driven by strategic plan goals:

Catholic faith development of staff and students

- Develop and implement comprehensive programs and experiences to strengthen Catholic faith formation among students and staff; ensuring a deep understanding of Catholic teachings and values.

Student-centred learning focusing on mathematics and literacy.

- Implement rigorous academic standards through teaching and learning best practices to elevate student achievement to world-class levels.

Whether directly or indirectly, the budget supports and embodies these important goals.

Budget Overview

The 2025-26 operating budget projects total revenue of \$85.89 million, an increase of \$5M or 6% from 2024-25 estimates and an increase of \$889K or 1.05% from 2024-25 revised estimates. This reflects the Ministry of Education's announcement of support for increased funding for salary benchmarks and transportation funding.

The Ministry of Education also announced funding through Responsive Education Programs (REP). The Board's allocation of REP is \$966,276.

Total expenditures are projected at \$85.89 million, which is also an increase of \$5M or 6% from 2024-25 estimates and an increase of \$889K or 1.05% from 2024-25 revised estimates. This includes an increase of \$2.3 million in salaries and benefits and a \$433K in student transportation and school operations. There is a decrease from 2024-25 revised estimates of \$933K in capital related expenditures and \$911K in supplies and services due to a carry-forward of funding from 2023-24 included in 2024-25 Revised Estimates.

Total salaries and benefits account for 73.14% of total operating expenditures.

Staff are presenting a draft balanced budget for the 2025-26 school year.

Enrolment

Enrolment is the main driver for the Board's funding. The funding is based on the Average Daily Enrolment (ADE) using the full-time equivalent of students enrolled at each school as of October 31st and March 31st. With an estimate international student enrolment of 8.0, total ADE for 2025-26 is projected to be 4,554, representing a 0.24% decrease from prior year.

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actuals	2024-25 Rev.Est	2025-26 Estimates	Variance Inc/Dec
Elementary							
JK/SK	592.5	577.3	607.0	605.5	652.0	656.0	4.0
Grades 1 - 3	996.5	951.0	966.5	973.8	964.0	973.0	9.0
Grades 4 - 8	1,613.5	1,681.8	1,649.5	1,683.0	1,726.0	1,728.0	2.0
International/Other Pupils							0.0
Total Elementary	3,202.5	3,210.0	3,223.0	3,262.3	3,342.0	3,357.0	15.0
Secondary							
Pupils of the Board/ADE	1,349.0	1,365.6	1,340.8	1,272.1	1,219.1	1,189.0	-30.1
International/Other Pupils	0.0	0.0	0.5	0.0	4.0	8.0	4.0
Total Secondary	1,349.0	1,365.6	1,341.3	1,272.1	1,223.1	1,197.0	-26.1
Total Day School	4,551.5	4,575.6	4,564.3	4,534.4	4,565.1	4,554.0	-11.1
High Credit	4.4	7.0	5.0	9.6	6.0	15.0	9.0

2025-26 DRAFT REVENUE

Operating Budget Limitations

Education funding is intended to mirror cost structures; however, school boards have flexibility in their actual expenditures. It is up to school boards to determine their detailed budget commitments within the terms of the *Education Act* and other relevant legislation.

Education funding recognizes that school boards need flexibility to decide how best to allocate resources within their budgets. At the same time, there are restrictions on how school boards may use certain components of their allocation.

Budgets must be balanced, and class size regulation must be respected.

Enveloping and Other Reporting Requirements

Classroom Staffing Fund:

New Teacher Induction Program (NTIP)

School boards are expected to use NTIP funding for eligible NTIP expenses and are required to meet NTIP program requirements.

Learning Resources Fund:

Student Safety and Well-Being

Limited to expenses related to student safety and well-being.

Mental Health and Wellness Allocation

Is limited to expenses related to student mental health, including spending restrictions on the Mental Health Staff component and the Mental Health Leaders component within the fund.

Indigenous Education Grant

The Indigenous Education Grant is limited to expenses that support the academic success and well-being of Indigenous students, as well as build the knowledge of all students and educators on Indigenous histories, cultures, perspectives, and contributions.

Language Supports

The areas of intervention amount is limited to expenses for initiatives and eligible activities.

Program Leadership Grant (PLG)

PLG funding is to be used for eligible expenses, including salary and benefits and travel and professional development for the program leaders.

Specialist High Skills Major (SHSM)

To be used for eligible expenses based on parameters.

Special Education Fund:

The Special Education Grant is limited to special education expenditures. Any unspent funding must be treated as deferred revenue for special education. Boards may choose to spend more on special education programs beyond the Special Education Grant.

School Facilities and Transportation Funds:

Spending shall not exceed the total funding generated by a school board through the Student Transportation and School Facilities Fund plus up to a maximum of 5 percent of the total amount generated through remaining allocations.

School Renewal Allocation

Primarily limited to capital renewal expenditures.

Rural and Northern Education

Limited to expenses that further improve education for students in rural communities.

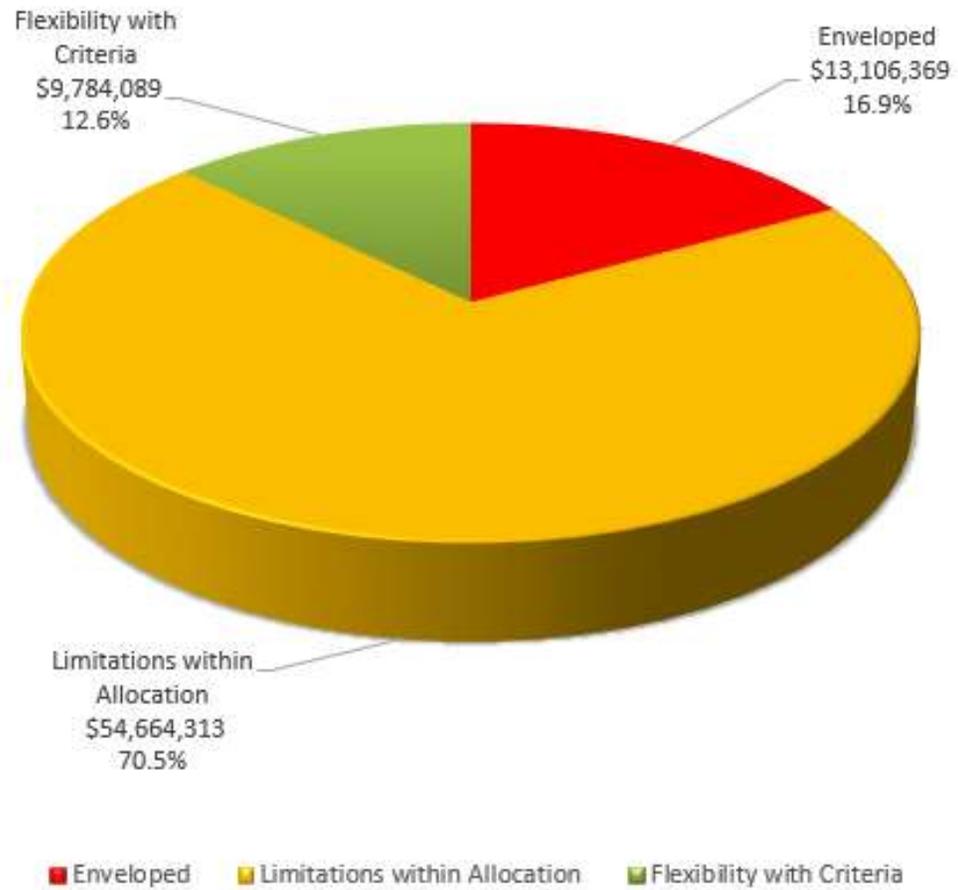
School Board Administration Fund:

Expenses shall not exceed the expense limit as prescribed by the Ministry of Education. The school board administration expense limit has been adjusted to \$2.2 million per school board plus 3.44 per cent of each school board's total operating expenses.

2025-2026 Revenue – Core Education Allocations

Allocation	Amount	Level of Restriction		
		Enveloped	Limitations within Allocation	Flexibility with Criteria
Classroom Staffing Fund (CSF)				
Per Pupil Allocation	26,479,207		26,479,207	
Language Classroom Staffing Alloc	983,878		983,878	
Local Circumstances Staffing Alloc	7,293,792		7,293,792	
Indigenous Educaiton Classroom Staffing Alloc	26,960	26,960		
Supplementary Staffing Allocation	583,607			583,607
CSF TOTAL	35,367,443			
Learning Resources Fund (LRF)				
Per Pupil Allocation	3,339,384		3,339,384	
Language Supports & Local Circumstances	1,842,764		1,842,764	
Indigenous Education Supports	445,611	445,611		
Mental Health & Wellness	789,431	789,431		
Student Safety and Well-Being	133,299	133,299		
Continuing Education & Other Programs	225,377			225,377
School Management	5,075,808		5,075,808	
Differentiated Supports	1,345,718		1,345,718	
LRF TOTAL	13,197,391			
Special Education Fund (SEF)				
Per Pupil Allocation	4,327,116			
Differentiated Needs Allocation	5,160,467			
Complex Supports Allocation	828,329			
Specialized Equipment Allocation	441,892			
SEF TOTAL	10,757,804	10,757,804		
				*SEF Funding for Spec.Ed. Expenses only
School Facilities Fund (SFF)				
School Operations Allocation	6,054,292			6,054,292
School Renewal	894,838	894,838		
Rural and Northern Education	406,134		406,134	
SFF TOTAL	7,355,264			
Student Transportation Fund (STF)				
Transportation Services	7,708,215		7,708,215	
School Bus Rider Safety Training	7,040		7,040	
Transportation to Provincial Schools	-			
STF TOTAL	7,715,255			
School Board Administration Fund (SBAF)				
Trustees and Parent Engagement	106,109			106,109
Board-Based Staffing	2,814,704			2,814,704
Central Employer Bargaining Agency Fees	58,426	58,426		
Data Management & Audit	182,373		182,373	
Declining Enrolment				0
SBAF TOTAL	3,161,613			
				*SBAF expenses not to exceed MOE prescribed limit
CORE EDUCATION FUNDING	77,554,770	13,106,369	54,664,313	9,784,089

2025-2026 Revenue – Core Education Allocations



Revenue Variance Report (>\$100,000)

(2025-26 Draft Budget vs. 2024-25 Revised Estimates)

Classroom Staffing Fund: Per Pupil Allocation	Increase: \$600,228 Salary Benchmark increases; offset by secondary enrolment decrease
Classroom Staffing Fund: Local Circumstances Staffing Alloc.	Increase: \$1,126,303 Largely due to teacher qualification increase (based on projected teacher placement on Q & E grid)
Learning Resources Fund: School Management	Increase \$187,536 Salary benchmark increases
Special Education Fund: Per Pupil Allocation	Increase \$109,249 Salary benchmark increases; offset by secondary enrolment decrease
Special Education Fund: Differentiated Needs Allocation	Increase \$129,689 Largely due to increase in SESPM component.
Special Education Fund: Complex Supports Allocation	Increase \$329,355 Change in Care and Treatment Ed.Prgs. component. Instead of application based, boards receive \$300k plus per pupil amount of \$3.70
School Facilities Fund: School Operations Allocation	Increase \$170,536 Benchmark increases offset by secondary enrolment decrease
Student Transportation Fund: Transportation Services	Increase \$169,156 Funding formula continues to change; reflects the min. increase (almost)
School Board Administration Fund: Board-based staffing	Increase \$136,703

2025-2026 Draft Revenue Summary

Core Education Grants	2024-25 Estimates	2024-25 Revised Estimates	2025-26 Draft Budget	Variance Inc/Dec
<i>Classroom Staffing Fund (CSF)</i>				
Per Pupil Allocation	\$ 23,513,984	\$ 25,878,979	\$ 26,479,207	\$ 600,228
Language Classroom Staffing Alloc	747,173	1,005,126	983,878	\$ (21,248)
Local Circumstances Staffing Alloc	6,387,263	6,167,488	7,293,793	\$ 1,126,305
Indigenous Educaiton Classroom Staffing	14,381	15,746	26,960	\$ 11,214
Supplementary Staffing Allocation	526,754	571,515	583,607	\$ 12,092
<i>Learning Resources Fund (LRF)</i>				
Per Pupil Allocation	3,148,928	3,306,101	3,339,383	\$ 33,282
Language Supports & Local Circumstances	1,747,083	1,815,911	1,842,765	\$ 26,854
Indigenous Education Supports	423,594	437,902	445,611	\$ 7,709
Mental Health & Wellness	751,444	779,837	789,431	\$ 9,594
Student Safety and Well-Being	125,364	130,949	133,299	\$ 2,350
Continuing Education & Other Programs	226,572	179,213	225,376	\$ 46,163
School Management	4,473,862	4,888,272	5,075,807	\$ 187,535
Differentiated Supports	1,318,485	1,346,502	1,345,718	\$ (784)
<i>Special Education Fund (SEF)</i>				
Per Pupil Allocation	3,920,554	4,217,867	4,327,116	\$ 109,249
Differentiated Needs Allocation	4,726,146	5,030,777	5,160,468	\$ 129,691
Complex Supports Allocation	405,620	498,974	828,329	\$ 329,355
Specialized Equipment Allocation	471,432	432,865	441,892	\$ 9,027
<i>School Facilities Fund (SFF)</i>				\$ -
School Operations Allocation	5,728,600	5,883,755	6,054,295	\$ 170,540
School Renewal Operating	886,921	891,109	894,838	\$ 3,729
Rural and Northern Education	377,040	397,560	406,134	\$ 8,574
<i>Student Transportation Fund (STF)</i>				\$ -
Transportation Services	7,526,894	7,546,099	7,715,255	\$ 169,156
<i>School Board Administration Fund (SBAF)</i>				
Trustees and Parent Engagement	106,103	106,108	106,109	\$ 1
Board-Based Staffing	2,621,662	2,678,002	2,814,704	\$ 136,702
Central Employer Bargaining Agency Fees	56,973	50,276	58,426	\$ 8,150
Data Management & Audit	175,114	180,227	182,373	\$ 2,146
Declining Enrolment	7,063	7,688		\$ (7,688)
General Operating Allocation	\$ 70,415,011	\$ 74,444,848	\$ 77,554,774	\$ 3,109,926

2025-2026 Draft Revenue Summary (continued)

	2023-24 Financial Statements	2024-25 Estimates	2024-25 Revised Estimates	2025-26 Draft Budget	Variance Inc/Dec
General Operating Allocation (Prior to Capital Adjustments)	\$72,385,327	\$70,415,011	\$74,444,848	\$77,554,774	\$3,109,926
Capital Grants	3,256,356	2,642,821	10,019,174	8,037,449	(1,981,725)
Temporary Accommodation	48,676	47,040	47,040	91,500	44,460
Capital Debt Support Payments - Interest Portion	343,412	452,042	441,242	401,126	(40,116)
Total Capital Allocation	\$3,648,444	\$3,141,903	\$10,507,456	\$8,530,075	-\$1,977,381
TOTAL REVENUE	\$76,033,771	\$73,556,914	\$84,952,304	\$86,084,849	\$1,132,545
Less: Capital Adjustments (Capital Slide)	(4,698,494)	(3,383,639)	(11,066,068)	(8,677,449)	2,388,619
Add: Other Revenue (Other Revenue Slide)	15,039,637	10,666,978	\$11,114,180	8,482,496	(2,631,684)
TOTAL REVENUE	\$86,374,914	\$80,840,253	\$85,000,416	\$85,889,896	\$889,480

(1) 2024-25 Revised Estimates includes carry forward capital grants from prior year

2025-2026 Draft Revenue – Capital

	2023-24 Financial Statements	2024-25 Estimates	2024-25 Revised Estimates	2025-26 Draft Budget
Capital Priorities - St. Mary's Listowel	\$ 32,446	\$ -	\$ 3,866,813	\$ 3,466,813
Child Care Capital - St. Mary's Listowel	-	-	1,915,650	1,915,650
Early ON - St. Mary's Listowel	177,167	-	-	-
School Condition Improvement	3,046,743	2,642,821	4,236,711	2,654,986
School Renewal	776,150	610,818	916,894	640,000
Temporary Accommodation	221,437	-	-	-
Minor TCA	444,551	130,000	130,000	-
Sub-Total	\$ 4,698,494	\$ 3,383,639	\$ 11,066,068	\$ 8,677,449
Other - School Generated Funds	17,497.00	-	-	-
Other -Federal & 3rd Party	167,649.00	-	-	-
Grand Total	\$ 4,883,640	\$ 3,383,639	\$ 11,066,068	\$ 8,677,449

Other –School Generated Funds 2023-24: St. Boniface & St. Patrick, Kinkora playgrounds

Other – Federal & 3rd Party 2023-24: Federal portion of CVRIS, St. Aloysius Pavilion insurance proceeds, St. Boniface Before & After School Municipal contribution.

2025-2026 Draft – Capital Projects

Project	Site	Amount
School Condition Improvement		
Roof replacement	Precious Blood	\$500,000
Lighting upgrade	St. Michael	100,000
Student washroom & science lab upgrades	St. Michael	300,000
Chiller replacement	St. Michael	225,000
Roof replacement Phase 2	St. Anne	900,000
Lighting upgrade	Jeanne Sauve	250,000
Unallocated	TBD	379,986
Total SCI Funding		\$2,654,986
School Renewal (Capital)		
Gym floor replacement	St. Aloysius	\$60,000
Replace portable classroom	St Marys, Goderich	130,000
Roof replacement Phase 2	St. Aloysius	250,000
Electrical service upgrade	St. Columban	200,000
Total School Renewal, Capital		\$640,000
Capital Priorities		
Addition	St. Marys, Listowel	\$3,466,813
Child Care Capital Addition	St. Marys, Listowel	1,915,650
Total School Renewal, Capital		\$5,382,463
Grand Total - Capital		\$8,677,449
School Renewal (Operating)		
Painting of corridor and classrooms	St. Columban	\$25,000
Interlocking brick entrance	St. Joseph, Clinton	50,000
PA system	Jeanne Sauve	80,000
Rekey school	St. Boniface	30,000
Municipal street assessment	St. Joseph, Stratford	65,000
Unallocated	TBD	4,838
Grand Total - School Renewal, Operating		\$254,838

2025-2026 Draft Revenue – Other

	2023-24 Financial Statements	2024-25 Estimates	2024-25 Revised Estimates	2025-26 Draft Budget	Variance Increase (Decrease)
Amounts (to)/from Deferred - Special Education	(\$196,296)	\$0	\$669,689	\$300,000	(\$369,689)
Amounts (to)/from Deferred - Temporary Accommodation	193,816	-	-	-	-
Amounts (to)/from Deferred - Renewal	173,423	-	447,482	-	(447,482)
Amounts (to)/from Deferred - RNEF	67,867	-	458,760	-	(458,760)
Amounts (to)/from Deferred - Targeted Student Supports	-	-	90,420	-	(90,420)
Amounts (to)/from Deferred - Experiential Learning	-	-	200,000	-	(200,000)
Amounts (to)/from Deferred - Indigenous	(85,500)	-	85,500	-	-
Amounts (to)/from Deferred - FSL	-	-	125,000	-	-
Amounts (to)/from Deferred - Mental Health	(39,100)	-	-	-	-
Amounts (to)/from Deferred - Third Party	-	-	11,060	-	(11,060)
Amounts (to)/from Deferred - REP	(15,791)	-	88,890	-	(88,890)
Responsive Education Programs	1,674,718	974,700	1,215,825	966,276	(249,549)
Provincial Grants - Other	5,881,264	2,037,231	-	-	-
Grants From Other Ministries & GRE	332,920	252,338	256,548	258,162	1,614
Interest Income	438,328	300,000	300,000	240,000	(60,000)
Tuition Fees	-	100,100	29,210	101,320	72,110
Rental Revenue	189,916	191,192	196,192	193,600	(2,592)
Board Level Donations - St. Andre Bessette Trust Fund	27,623	45,000	45,000	45,000	-
School Generated Funds	1,739,352	1,800,000	1,900,000	2,155,000	255,000
Other Misc Revenue	100,850	18,066	77,970	18,725	(59,245)
Amortization of DCC & ARO	4,556,247	4,948,351	4,916,634	4,204,413	(712,221)
Grand Total	\$15,039,637	\$10,666,978	\$11,114,180	\$8,482,496	(\$2,631,684)

RNEF – Rural & Northern Education Fund

GRE – Government Reporting Entity

FSL – French as a Second Language

DCC – Deferred Capital Contributions

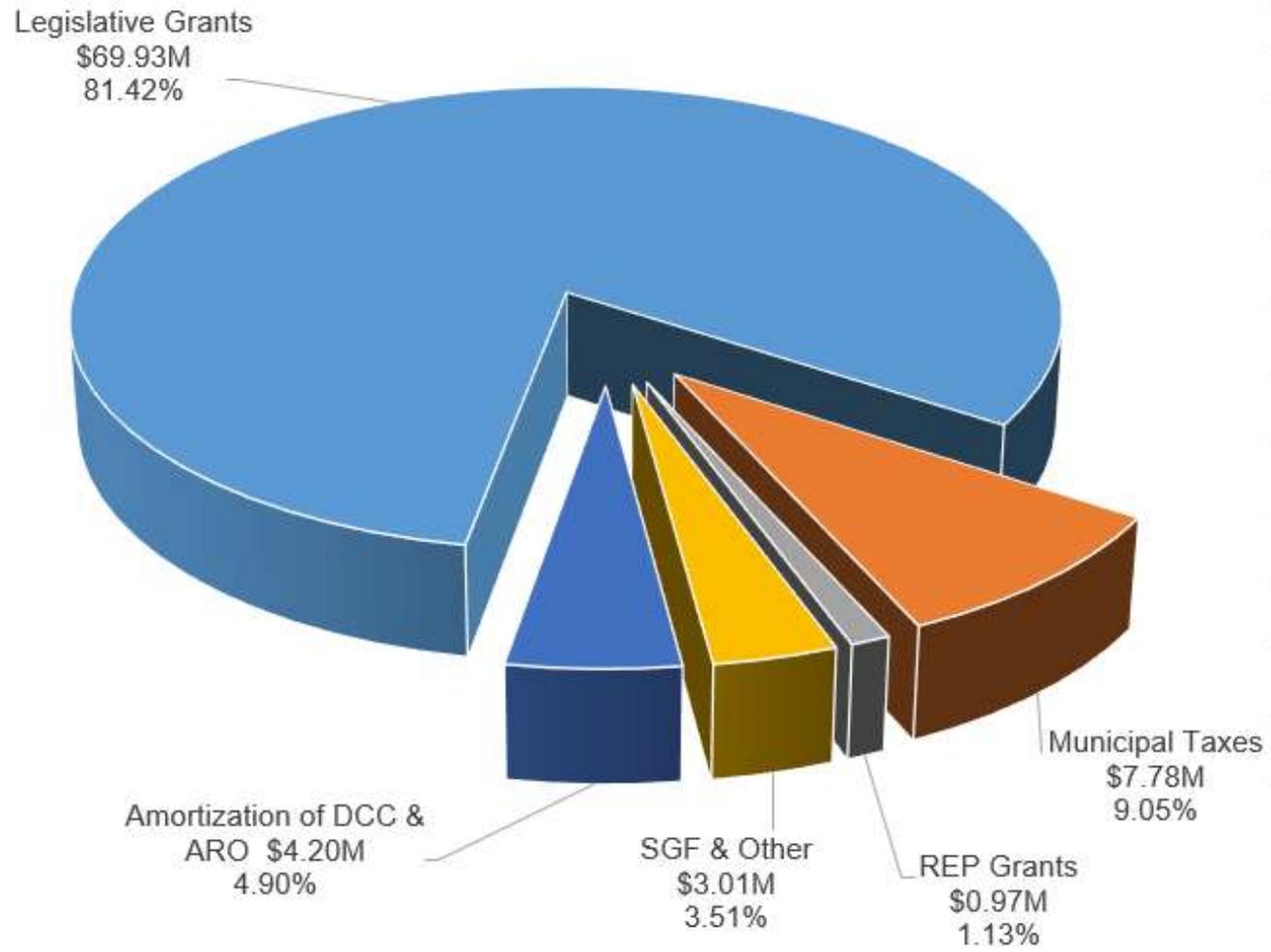
ARO – Asset Retirement Obligation

REP – Responsive Education Programs

2025-2026 Draft – Responsive Education Program (REP) Revenue

Responsive Education Programs	2025-26 Draft Budget
Menstrual Equity	4,276
Entrepreneurship Education Pilot Projects	10,000
Experiential Professional Learning for Guidance Teachers	11,800
Early Reading Enhancements: Reading Screening Tools	28,600
Education Staff to Support Reading Interventions	277,200
Math Achievement Action Plan: Board Math Leads	166,600
Math Achievement Action Plan: School Math Facilitators	49,100
Math Achievement Action Plan: Digital Math Tools	33,700
Mental Health Strategy Supports - Emerging Needs	7,000
Skilled Trades Bursary Program	11,000
Indigenous Grad Coach	70,700
Special Education Additional Qualifications (AQ) Subsidy	7,700
Licences and Supports for Reading Programs and Interventions	111,500
Special Education Needs Transition Navigators	54,100
Co-Op Supports for Students with Disabilities	69,000
Summer (2026) Learning for Speical Education Students	TBD
Transportation and Supports for CYIC	17,000
Summer (2026) Mental Health Supports	TBD
Critical Physical Security Infrastructure	30,100
Health Resource Training Supports	6,900
Grand Total	\$ 966,276

2025-2026 Draft Revenue - \$85.89M



2025-26 DRAFT EXPENDITURES

2025-2026 Draft Salaries & Benefits

	2023-24 Financial Statements	2024-25 Estimates	2024-25 Revised Estimates	2025-26 Draft Budget	Variance Increase (Decrease)	% Increase (Decrease)
Instructional	\$ 54,628,093	\$ 50,901,181	\$ 54,915,472	\$ 56,962,813	\$ 2,047,341	3.73%
Non-Instructional	5,705,541	5,488,222	5,563,392	5,859,454	296,062	5.32%
Labour Provision	3,385,718					
Grand Total	\$ 63,719,352	\$ 56,389,403	\$ 60,478,864	\$ 62,822,267	\$ 2,343,403	3.87%

2024-2025 Draft Budget

	2023-24 Financial Statements	2024-25 Estimates	2024-25 Revised Estimates	2025-26 Draft Budget
Total Revenue	\$ 86,374,914	\$ 80,840,253	\$ 85,000,416	\$ 85,889,896
Less Expenditures: Salaries and Benefits	\$ (63,719,352)	\$ (56,389,403)	\$ (60,478,864)	\$ (62,822,266)
Balance Available for Other Operating & Capital Expenditures	\$ 22,655,562	\$ 24,450,850	\$ 24,521,552	\$ 23,067,630

\$23,067,630 Remaining after Salaries & Benefits

2025-2026 Draft Capital Expenditures

	2023-24 Financial Statements	2024-25 Estimates	2024-25 Revised Estimates	2025-26 Draft Budget	Variance Increase (Decrease)	% Increase (Decrease)
Total Revenue Available				\$ 23,067,630		
School Renewal - Operating	\$ 279,812	\$ 276,103	\$ 421,697	\$ 254,838	\$ (166,859)	-39.57%
Interest Charges on Capital Debt	475,059	435,605	435,605	393,129	(42,476)	-9.75%
Amortization	4,714,938	5,086,083	5,075,328	4,351,315	(724,013)	-14.27%
Total Capital Expenses	\$ 5,469,809	\$ 5,797,791	\$ 5,932,630	\$ 4,999,282	\$ (933,348)	-15.73%
Balance Available for Other Operating Expenditures				\$ 18,068,348		

**\$18,068,348 Remaining after Salaries & Benefits
and Capital Expenditures**

2025-2026 Draft Other Operating Expenditures

	2023-24 Financial Statements	2024-25 Estimates	2024-25 Revised Estimates	2025-26 Draft Budget	Variance Increase (Decrease)	% Increase (Decrease)
Learning Materials/ Computers/ Para Professional	\$ 2,405,048	\$ 2,299,191	\$ 2,797,508	\$ 2,583,156	\$ (214,352)	-7.66%
Staff Development/ Coordinator & Consultant	921,475	1,085,621	1,388,890	769,349	(619,541)	-44.61%
Principals and School Office	252,691	290,831	294,887	323,722	28,835	9.78%
Board Admin	1,058,897	952,698	1,439,968	1,136,712	(303,256)	-21.06%
School Operations/ Maintenance & Transportation	10,060,165	10,722,526	10,722,639	11,055,408	332,769	3.10%
Grand Total	\$ 14,698,276	\$ 15,350,867	\$ 16,643,892	\$ 15,868,347	\$ (775,545)	-4.66%

(1)

(2)

(3)

(4)

(5)

Expense Variance Notes (2025-26 Draft Budget vs. 2024-25 Revised Estimates)

- (1) Revised Estimates includes carry forwards from prior year
- (2) Revised Estimates includes enveloped Special Education, Rural and Northern Education and REP Fund carry forward amounts
- (3) Increase in operating costs i.e. copiers, printers & supplies
- (4) Additional legal expense and software upgrade costs included at revised estimates
- (5) Reflects rising utility and other maintenance & transportation costs. Increased benchmark funding received in both areas.

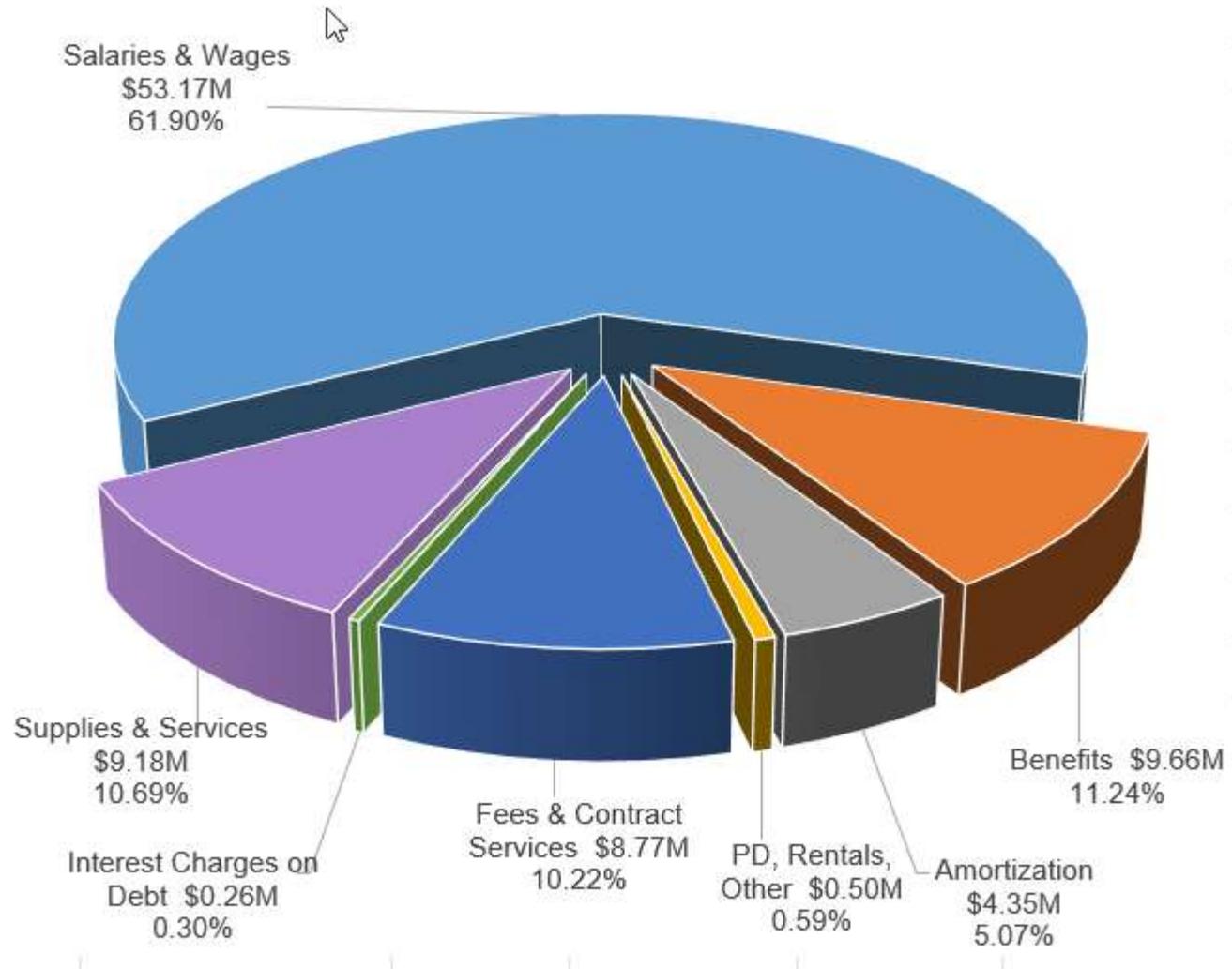
2025-2026 Draft Expense Summary

	2023-24 Financial Statements	2024-25 Estimates	2024-25 Revised Estimates	2025-26 Draft Budget
Salaries & Benefits	\$ 63,719,352	\$ 56,389,403	\$ 60,478,864	\$ 62,822,267
Other Operating	14,698,276	15,350,867	16,643,892	15,868,347
Capital Related Expenditures	5,469,809	5,797,791	5,932,630	4,999,282
Other Expenditures	1,746,395	3,302,192	1,945,030	2,200,000
Total Expenditures	\$ 85,633,832	\$ 80,840,253	\$ 85,000,416	\$ 85,889,896

2025-26 Draft Other Expenditures:

School Generated Funds	\$ 2,155,000
St. Andre Bessette Trust Fund	\$ 45,000
	<hr style="width: 100%;"/>
	\$ 2,200,000

2025-2026 Draft Expenditures - \$85.89M



2025-2026 Draft Budget Summary

Revenues	2023-24 Actuals	2024-25 Estimates	2024-25 Revised Estimates	2025-26 Draft Budget	Increase (Decrease)
Grants for Student Needs	\$ 68,165,803	\$ 67,520,594	\$ 73,134,421	\$ 74,137,725	\$ 1,003,304
Prov grants other	7,873,111	3,264,269	1,561,263	1,224,438	(336,825)
Local taxation	7,839,931	7,601,032	7,745,300	7,774,088	28,788
School Generated funds	1,739,352	1,800,000	1,900,000	2,155,000	255,000
Investment	438,328	300,000	300,000	240,000	(60,000)
Other	318,389	354,358	359,432	358,645	(787)
	\$ 86,374,914	\$ 80,840,253	\$ 85,000,416	\$ 85,889,896	\$ 889,480
Expenditures					
Instruction	\$ 58,757,794	\$ 55,076,448	\$ 59,950,769	\$ 61,016,452	\$ 1,065,683
Administration	3,279,602	3,029,777	3,574,854	3,322,192	(252,662)
Transportation	6,714,397	7,564,573	7,546,099	7,715,255	169,156
Pupil Accommodation	11,614,088	11,731,425	11,847,826	11,500,129	(347,697)
School Generated funds	1,739,352	1,800,000	1,900,000	2,155,000	255,000
Other	3,528,599	1,638,030	180,868	180,868	-
	\$ 85,633,832	\$ 80,840,253	\$ 85,000,416	\$ 85,889,896	\$ 889,480
Annual Surplus (Deficit)	\$ 741,082	\$ -	\$ -	\$ -	\$ -
Surplus (Deficit) at Beginning of Year	6,770,281	6,770,281	7,511,364	7,511,364	-
Surplus (Deficit) at End of Year	\$ 7,511,363	\$ 6,770,281	\$ 7,511,364	\$ 7,511,364	\$ -
Detail of Accumulated Surplus					
Accumulated Surplus (Deficit) at end of Year	\$ 7,511,363	\$ 6,770,281	\$ 7,511,364	\$ 7,511,364	\$ -
- Internally Appropriated	(4,179,417)	(4,443,045)	(4,175,114)	(4,170,810)	4,304
Less: Unavailable for Compliance	(390,670)	(365,342)	(319,318)	(259,597)	59,721
Accumulated Surplus Available for Compliance - Unappropriated	\$ 2,941,276	\$ 1,961,894	\$ 3,016,932	\$ 3,080,957	\$ 64,025

Budget Pressures

Teacher Replacement Costs

Supply teacher costs are funded through the Classroom Staffing Fund. Similar to most school boards, Ministry funding doesn't cover estimated expenses.

Statutory Benefits

Beginning January 2024, employers must deduct and match additional CPP contributions (CPP2) on additional earnings thresholds. The Ministry of Education is currently not funding increases to statutory benefits as part of the benefits benchmark allocations. Projected costs of CPP2 for 2025-26 is \$130K.

School Operations and Maintenance Expenses

Utility and other maintenance expenses have been steadily rising, with inflation (CPI) averaging 3.4% annually over the past five years. Non-staffing benchmarks have remained at 2% annually over this time. School facilities and maintenance costs are budgeted to rise by 5.9% from 2024-25 Revised Estimates.